

**PAYMENT VIA LC: ADVISING BANK**

Revised 09/17/2014

All applications for letters of credit shall be sent to Cedar Park for review and approval prior to customer submittal and obtaining the final letter of credit through their issuing bank.

***Do not open a Letter of Credit for a PO under \$5,000.00 usd.***

[A] LC should be advised through the following Advising Bank:

Bank: **JPMorgan Chase Bank, N. A.**  
Bank Address : Mail Code FL3-2424  
10420 Highland Manor Dr. 4th Fl.  
Tampa FL 33610-9128 USA  
SWIFT: **CHASUS33.**

[B] Terms of LC as follows:

I] Beneficiary:

**ETS-Lindgren Inc.**  
1301 Arrow Point Drive  
Cedar Park, Texas 78613 USA

II] Availability: LC must be available (by payment, acceptance or negotiation as applicable) at the counters of JP Morgan Chase Bank, or be freely negotiable at any bank and provide reimbursement instructions.

III] Partial Shipment: Allowed

IV] Trans-shipment: Allowed

V] Expiry Date/Place: 45 days after latest ship date at Advising Bank (Applicable only for orders **without** installation and/or final acceptance certificate required as final LC negotiation documents)

150 days after latest ship date at Advising Bank (Applicable for orders **with** final acceptance certificate required as part of LC negotiation documents)

VI] Port of Export: Any USA, Korea, Finland, and China (Sea Port or Air Port)

VII] Presentation: Within 21 days after shipping date.

VIII] Tenor of Draft: Sight

IX] Bank Charges: Issuing Bank charges are for the account of The Applicant.

Bank charges other than those of the Issuing Bank  
(Advising, confirmation, payment, etc) are for the account of The Beneficiary.

Advising Bank fees are for The Beneficiary's account if JP Morgan Chase Bank advises the Credit

X] We do not allow LC to be advised by more than one bank.

**Please request that the Issuing Bank send the LC directly to our Advising Bank JP Morgan Chase.**

XI] Documents required for LC negotiation: -

[A] For Ex-factory term:-

- 1] Forwarder Cargo receipt signed by appointed forwarder or forwarder's trucker picking up cargo will be evidence of fulfillment of seller's obligations under INCOTERMS 2010
- 2] No ocean or air waybills will be acceptable as part of LC document requirement for negotiation
- 3] Commercial Invoice
- 4] Packing List

[B] For CIP destination port

- 1] BL or AWB
- 2] Commercial Invoice
- 3] Packing List
- 4] Insurance policy in 2 copies

[C] For FOB USA ocean port or FCA air port

- 1] Forwarder's Receipt of Goods issued by appointed forwarder upon goods delivery to port.
- 2] Commercial Invoice
- 3] Packing List

XII] Letter of credit shall state that any documents required to be sent to either applicant or other interested parties will be sent via courier service. We will not send any documents via "REGISTERED AIRMAIL" due to delivery times involved and ability to track the parcel.

XIII] Applications for letters of credit shall be sent to Cedar Park for review and approval prior to the customer obtaining the letter of credit.